

10 March 2020

For immediate release

**THE INFORMATION COMMUNICATED IN THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION EU NO. 596/2014 ("MAR").**

**Phimedix Plc**

("Phimedix" or "the Company")

**Update: Buyback, Disposal and Share Consolidation**

Further to the announcements on 9 March 2020, the completion of the Share Buyback and the Disposal is now expected tomorrow, at which point a further announcement will be made.

As a result, the Share Consolidation is now expected to take place at 6.00 p.m. tomorrow (11 March 2020), with admission of the 34,400,481 New Ordinary Shares of £0.001 to trading on AIM expected to occur at 8.00 a.m. on 12 March 2020.

**Definitions**

Defined terms used in this announcement have the meanings set out in the announcement dated 14 February 2020, in relation to the disposal of Masterpiece Enterprises Limited, which is available on the Company's website ([www.phimedix.com](http://www.phimedix.com)).

ENDS

For further information please contact:

**Phimedix Plc**

Ajay Rajpal, ACA, Non-Executive Director  
[www.phimedix.com](http://www.phimedix.com)

**07932 999999**

**SPARK Advisory Partners Limited (Nominated Adviser)**

Mark Brady  
Neil Baldwin  
[www.sparkadvisorypartners.com](http://www.sparkadvisorypartners.com)

**+44 (0) 203 368 3551**

**SI Capital Ltd (Broker)**

Nick Emerson  
[www.sicapital.co.uk](http://www.sicapital.co.uk)

**+44 (0)1483 413500**