

**9 March 2020**

**For immediate release**

**THE INFORMATION COMMUNICATED IN THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION EU NO. 596/2014 ("MAR").**

**Zibao Metals Recycling Holdings Plc  
(To be renamed Phimedix Plc)**

("Zibao", "the Company" or "the Group")

**Result of General Meeting and Total Voting Rights**

**General Meeting**

Further to the announcement on 14 February 2020 regarding the proposed disposal of Masterpiece Enterprises Limited ("Masterpiece"), Zibao is pleased to announce that at its General Meeting, held earlier today, all resolutions set out in the announcement and Notice of General Meeting were duly passed.

Consequently, the disposal of Masterpiece along with the Share Capital Reorganisation, the Share Buyback, the Placing and New Investment can now proceed to completion.

In addition, the change of the Company's name to Phimedix Plc (with a change of TIDM to PHM) is being registered at Companies House and is expected to become effective shortly.

The Board can confirm that the 1,356,769,240 Sub-divided Ordinary Shares of £0.000025 (Placing Shares) have been issued and allotted. Admission of the Sub-divided Ordinary Shares and the Placing Shares following the sub-division is expected to occur at 8.00 a.m. on 10 March 2020.

The Disposal of Masterpiece and the Buyback is also expected to complete on 10 March.

The Consolidation is expected to take place at 6.00 p.m. on 10 March, with admission of the New Ordinary Shares of £0.001 expected to occur at 8.00 a.m. on 11 March 2020.

**Total Voting Rights**

Application has been made to the London Stock Exchange for 1,356,769,240 Sub-divided Ordinary Shares of £0.000025 (Placing Shares) along with the 122,010,000 Sub-divided existing Ordinary Shares to be admitted to trading on AIM and dealings in the Company's Sub-divided Ordinary Shares are expected to commence under its new name of Phimedix Plc (AIM: PHM) at 8.00 a.m. on 10 March 2020 ("First Admission").

In anticipation of completion of the Buyback and the Share Consolidation, application has been made to the London Stock Exchange for 34,400,481 New Ordinary Shares of £0.001, to be admitted to trading on AIM and dealings in the Company's New Ordinary Shares are expected to commence at 8.00 a.m. on 11 March 2020 ("Second Admission").

Following First Admission, and after the Buyback is completed, the Company's total issued share capital will comprise 1,376,019,240 Sub-divided Ordinary shares of £0.000025.

Following Second Admission, the Company's total issued share capital will comprise 34,400,481 New Ordinary Shares of £0.001.

The above figures may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, securities of the Company under the FCA's Disclosure Guidance and Transparency Rules.

### **Definitions**

Defined terms used in this announcement have the meanings set out in the announcement dated 14 February 2020, in relation to the disposal of Masterpiece Enterprises Limited, which is available on the Company's website ([www.zibaometals.com](http://www.zibaometals.com)).

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